



CHRISTEYNS acquires complete shares in the Valencian entity DYDSA

Potries (Valencia), 25 July 2019

The international group CHRISTEYNS is a leader in the European industrial laundry services market, with a presence in 30 countries, 1000 employees and a turnover of more than 350 million euros. It recently acquired all the shares in the Valencian entity DYDSA. DYDSA's main activity is the manufacturing and marketing of specialised chemical and professional cleaning products for use in the hotel, restaurant and café (HoReCa), cleaning company and laundry sectors, as well secondarily, water treatment.

This new investment by CHRISTEYNS is part of its Strategic Business Plan which aims to develop its Professional Cleaning division at both the national and European level.

DYDSA's production centre and delegates will maintain their regular business activity. They will also keep their current staff and management team who, as Javier Febrer, the Managing Director of DYDSA, has indicated, "will begin working with their new CHRISTEYNS colleagues with the aim of moving together towards a future of further growth."

Alain Bostoën, CEO of the Christeyns group added, "With the acquisition of Dydsa we welcome a great, enthusiastic and innovative team of professionals. The recent growth of their business has been achieved through the launch of multiple new products and applications, focussing on concentrated and ecological cleaning chemicals. Dydsa will be a perfect fit within the Christeyns family, by strengthening our Spanish presence with their business and strengthening our European offering with their product portfolio."

Companies:

Founded in 1946, CHRISTEYNS has developed internationally available chemical and detergent product lines. It is an entirely family-owned company, with its headquarters in Ghent (Belgium) and more than 16 factories distributed worldwide. Over the past decade, it has grown by 17% annually. In 2018, it achieved consolidated sales of more than 350 million euros. CHRISTEYNS group employs



more than 1000 people in more than 30 countries. With the acquisition of BETELGEUX in 2018 and DYDSA in 2019, CHRISTEYNS is putting its faith in the Spanish market while consolidating and strengthening its presence in the peninsula.

DYDS was founded in 1987. It has a workforce of 42 employees and produces more than 4 million kg of specialised chemicals for professional cleaning use. DYDSA has grown steadily in recent years, reaching a turnover of approximately 7.1 million euros in 2018

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